

COVER SHEET

S.E.C. Registration Number

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(Company's Full Name)

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(Business Address: No. Street/City/Town/Province)

Anna May B. Agustin									
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Contact Person

633-9757									
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Company Telephone Number

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Month

Day

Fiscal Year

Annual Meeting

N/A			
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N/A

SEC Form 17C

FORM TYPE

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Month

Day

Secondary License Type, if Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

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Total Amount of Borrowings

Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

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Document I.D.

Cashier

STAMPS																			
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SYNERGY GRID & DEVELOPMENT PHILS., INC.
(formerly: UEM Development Phils., Inc.)
1607, 16th Floor, Tycoon Center Bldg. Condominium
Pearl Drive, Pasig City

12 July 2011

PHILIPPINE STOCK EXCHANGE, INC.
Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Re: Synergy Grid & Development Phils., Inc.

Gentlemen:

As required under the Disclosure Rules, please find attached SEC Form 17C dated 12 July 2012.

Very truly yours,

SYNERGY GRID & DEVELOPMENT PHILS., INC.

By:

A handwritten signature in purple ink, appearing to read 'ANNA MAY B. AGUSTIN', with a long horizontal flourish extending to the left.

ANNA MAY B. AGUSTIN
Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

July 12, 2012

- 1.
Date of Report (Date of earliest event reported)
41376 **000-593-240-000**
- 2. SEC Identification Number 3. BIR Tax Identification No.

Synergy Grid & Development Phils., Inc. ("SGP")

- 4.
Exact name of issuer as specified in its charter

Philippines

- 5. 6. (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:

**1607, 16th Floor, Tycoon Center Bldg. Condominium
Pearl Drive, Pasig City, Metro Manila**

1605

- 7.
Address of principal office Postal Code
(632) 982-3500 (c/o the Corporate Secretary)

.....
Issuer's telephone number, including area code
N/A

- 9.
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding Shares of Common Stock Outstanding:
Common Shares	As of June 7, 2012 - Fully Paid Common Shares (listed) - 49,466,000.00

Items 4 and 9

- 11. Indicate the item numbers reported herein:

Items 4 (Election of Directors and Officers) and 9 (Other Events)

I. Annual Meeting of Stockholders

During the special meeting of the stockholders of SGP held on July 12, 2012 (the "Stockholders' Meeting"), the following actions (and the other matters stated in the Notice of Meeting) were taken:

A. Election of Directors

The following were elected as directors of SGP for 2012 to 2013 or until their successors have been elected and duly qualified:

Henry Sy, Jr.
Robert G. Coyiuto, Jr.
Anna May B. Agustin
Joseph Ferdinand M. Dechavez
Vicente D. Gerochi IV
Mark O. Vergara (Independent Director)
Paul P. Sagayo, Jr. (Independent Director)

B. Appointment of Manabat Sanagustin & Co. (an affiliate firm of KPMG) as External Auditor of SGP

Stockholders representing more than 2/3 of the outstanding capital stock approved the appointment of Manabat Sanagustin & Co. (an affiliate firm of KPMG) as the Corporation's external auditor for 2012 to 2013.

C. Authorization to Enter into Future Amendments and/or Transactions in relation to the Secured Facilities Agreement

Stockholders representing more than 2/3 of the outstanding capital stock approved the grant of authority to the Board of Directors of the Corporation, in consultation with the management and the advisors of the Corporation, to consider, negotiate, determine and approve the terms and conditions of: (1) any future amendments, agreements, and/or transactions related to the Secured Facilities Agreement dated January 25, 2011, as amended from time to time (including, without limitation, the provision of any guarantee and/or security); and (2) the provision of any guarantee and/or security in respect of any transaction, without need for further stockholders' approval, provided that such amendments, agreements, transactions, guarantee and/or security are intended to manage the Corporation's liabilities or are otherwise beneficial to the Corporation."

II. Organizational Meeting of the Board of Directors

A. Election of Officers

During the organizational meeting of the Board of Directors held immediately after the Stockholders' Meeting, the following officers were elected:

Henry Sy, Jr.	- Chairman of the Board of Directors and President
Anna May B. Agustin	- Treasurer and Compliance Officer
Vicente D. Gerochi IV	- Corporate Secretary
Melyjane G. Bertillo	- Assistant Corporate Secretary
Ma. Theresita D. Yulo	- Comptroller

B. Appointment of Members of the Various Board Committees

The Board of Directors, in the same meeting, appointed the following directors as members of the various Board Committees:

Name of Director	Position
<u>Nomination Committee</u>	
Mark O. Vergara (independent director)	Chairman
Vicente D. Gerochi IV	Member
Paul P. Sagayo, Jr. (independent director)	Member
<u>Audit Committee</u>	
Mark O. Vergara (independent director)	Chairman
Anna May B. Agustin	Member
Paul P. Sagayo, Jr. (independent director)	Member
<u>Compensation and Remuneration Committee</u>	
Vicente D. Gerochi IV	Chairman
Anna May B. Agustin	Member
Mark O. Vergara (independent director)	Member

The Audit Committee was directed by the Board of Directors to promulgate an Audit Committee Charter and do such other things as necessary to comply with SEC Memorandum Circular No. 4 series of 2012, among its other functions.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Synergy Grid & Development Phils., Inc.



.....

Anna May B. Agustin
Compliance Officer

July 12, 2012
Date