

COVER SHEET

4 1 3 7 6

S.E.C. Registration Number

S Y N E R G Y G R I D & D E V E L O P M E N T P H I L S . , I N C . ( f o r m e r l y : U E M D E V E L O P M E N T P H I L S . , I N C .

(Company's Full Name)

1 6 0 7 1 6 T H F L O O R T Y C O O N C E N T E R B L D G. C O N D O M I N I U M P E A R L D R I V E , P A S I G C I T Y , M E T R O M A N I L A

(Business Address: No. Street/City/Town/Province)

Anna May B. Agustin Contact Person

633-9757 Company Telephone Number

Month Day Fiscal Year Annual Meeting N/A

SEC Form 17C FORM TYPE

Month Day

Secondary License Type, if Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

**SYNERGY GRID & DEVELOPMENT PHILS., INC.**  
**(formerly: UEM Development Phils., Inc.)**  
1607, 16th Floor, Tycoon Center Bldg. Condominium  
Pearl Drive, Pasig City

28 September 2012

**PHILIPPINE STOCK EXCHANGE, INC.**  
Tower One and Exchange Plaza  
Ayala Triangle, Ayala Avenue, Makati City

Attention: Ms. Janet A. Encarnacion  
Head, Disclosure Department

Re: Synergy Grid & Development Phils., Inc.

Gentlemen:

As required under the Disclosure Rules, please find attached SEC Form 17C dated 28 September 2012.

Very truly yours,

**SYNERGY GRID & DEVELOPMENT PHILS., INC.**

By:

A handwritten signature in purple ink, appearing to read 'ANNA MAY B. AGUSTIN', with a long horizontal flourish extending to the left.

**ANNA MAY B. AGUSTIN**  
*Compliance Officer*

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

September 28, 2012

- 1. Date of Report (Date of earliest event reported) 41376 000-593-240-000
2. SEC Identification Number 3. BIR Tax Identification No.

Synergy Grid & Development Phils., Inc. ("SGP")

- 4. Exact name of issuer as specified in its charter

Philippines

- 5. Province, country or other jurisdiction of incorporation Philippines
6. Industry Classification Code: (SEC Use Only)

1607, 16th Floor, Tycoon Center Bldg. Condominium Pearl Drive, Pasig City, Metro Manila

- 7. Address of principal office 1605 Postal Code (632) 982-3500 (c/o the Corporate Secretary)

Issuer's telephone number, including area code N/A

- 9. Former name or former address, if changed since last report

- 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Table with 2 columns: Title of Each Class, Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding. Row 1: Common Shares, As of August 31, 2012 - Fully Paid Common Shares (listed) - 49,466,000.00

Item 9

- 11. Indicate the item numbers reported herein:

In a special board meeting held on September 28, 2012, the Board of Directors elected Mr. Joseph Ferdinand M. Dechavez as one of the members of the Audit Committee, to take the place of Mr. Paul P. Sagayo, Jr. who had resigned as a director of the Company. The Board of Directors also approved the Audit Committee Charter.

Also on the same date, the Audit Committee of the Company likewise approved the Audit Committee Charter. The members of the Audit Committee also agreed to schedule another meeting to conduct the annual self-assessment required under SEC Memorandum Circular No. 4 Series of 2012 and the Audit Committee Charter.

**SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

.....  
**Synergy Grid & Development Phils., Inc.**



.....  
Anna May B. Agustin  
Compliance Officer

**September 28, 2012**  
Date .....