

MINUTES OF THE ORGANIZATIONAL MEETING
OF THE BOARD OF DIRECTORS
OF
SYNERGY GRID & DEVELOPMENT PHILS., INC.

Held at the office of the Corporation
December 20, 2019

PRESENT:

Henry Sy, Jr.
Robert G. Coyiuto, Jr.
Paul Sagayo, Jr.
Vicente D. Gerochi IV
Dave Nhoel M. Asejo
Ryan V. Romero
Jose Perpetuo M. Lotilla

1. **Call to Order**

The Chairman of the board of directors (“**Board**”), Mr. Henry Sy, Jr., called the meeting to order and presided over the same. The Corporate Secretary, Mr. Vicente D. Gerochi IV (“**Secretary**”), recorded the minutes of the proceedings.

2. **Certification of Quorum**

The Secretary certified that a quorum was present for the transaction of business.

3. **Election of Directors**

The Secretary certified the election of the following as directors of the Corporation for the year 2019 – 2020 and until their successors shall have been duly elected and qualified:

- (1) Mr. Henry Sy, Jr.
- (2) Mr. Robert G. Coyiuto, Jr.
- (3) Mr. Paul Sagayo, Jr.
- (4) Mr. Vicente D. Gerochi IV
- (5) Mr. Dave Nhoel M. Asejo
- (6) Mr. Ryan V. Romero (independent director)
- (7) Mr. Jose Perpetuo M. Lotilla (independent director)

4. **Election of Officers**

Upon nominations duly made and seconded, the following were elected officers of the Corporation for 2019-2020 or until their respective successors shall have been duly elected and qualified:

Henry Sy, Jr.	-	Chairman and President
Dave Nhoel M. Asejo	-	Treasurer and Compliance Officer
Vicente D. Gerochi IV	-	Corporate Secretary
Ma. Theresita G. Yulo	-	Comptroller

5. **Appointment of Committee Members**

Upon motion duly made and seconded, the Board elected the chairman and members of the various committees, as follows:

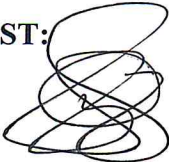
Name of Director	Position
<u>Audit and Risk Committee</u>	
Jose Perpetuo M. Lotilla (independent director)	Chairman
Ryan V. Romero (independent director)	Member
Paul P. Sagayo, Jr.	Member
<u>Corporate Governance Committee</u>	
Ryan V. Romero (independent director)	Chairman
Jose Perpetuo M. Lotilla (independent director)	Member
Vicente D. Gerochi IV	Member

6. **Adjournment**

There being no further business to transact, the meeting was thereupon adjourned.

[Signature page follows.]

ATTEST:



HENRY SY, JR.
Chairman



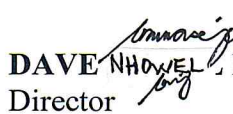
ROBERT G. COYIUTO, JR.
Director



JOSE PERPETUO M. LOTILLA
Director



PAUL SAGAYO, JR.
Director



DAVE HOWELL M. ASEJO
Director



RYAN V. ROMERO
Director



VICENTE D. GEROCHI IV
Director and Corporate Secretary