

MINUTES OF THE ORGANIZATIONAL MEETING
OF THE BOARD OF DIRECTORS
OF

SYNERGY GRID & DEVELOPMENT PHILS., INC.

Held on November 12, 2020

Through video/telephone conference
in Pasig City, Pasay City, and Makati City, Philippines

PRESENT:

Henry Sy, Jr.
Robert G. Coyiuto, Jr.
Paul Sagayo, Jr.
Vicente D. Gerochi IV
Dave Nhowel M. Asejo
Jose Perpetuo M. Lotilla
Ryan V. Romero

1. **Call to Order**

The Chairman of the board of directors (“**Board**”), Henry Sy, Jr., called the meeting to order and presided over the same. The Corporate Secretary, Vicente D. Gerochi IV (“**Secretary**”), recorded the minutes of the proceedings.

2. **Certification of Quorum**

With the permission of the Chairman, the Secretary conducted a roll call of the members of the board of directors. As the Secretary called their names, all the directors present stated their full name and location.

The Secretary certified the presence of a quorum, there being present at least majority of all the members of the Board of the Corporation. Thereafter, the Chairman declared that the Board could now proceed to transact the official business for this meeting.

3. **Election of Directors**

The Secretary certified the election of the following as directors of the Corporation for the year 2020-2021 and until their successors shall have been duly elected and qualified:

- (1) Henry Sy, Jr.
- (2) Robert G. Coyiuto, Jr.
- (3) Paul P. Sagayo, Jr.
- (4) Vicente D. Gerochi IV
- (5) Dave Nhowel M. Asejo

- (6) Ryan V. Romero (independent director)
- (7) Jose Perpetuo M. Lotilla (independent director)

4. **Election of Officers**

Upon nominations duly made and seconded, the following were elected officers of the Corporation for 2020-2021 or until their respective successors shall have been duly elected and qualified:

Henry Sy, Jr.	-	Chairman and President
Dave Nhowel M. Asejo	-	Treasurer and Compliance Officer
Vicente D. Gerochi IV	-	Corporate Secretary
Hailin DG. Quintos	-	Assistant Corporate Secretary
Ma. Theresita G. Yulo	-	Comptroller and Data Protection Officer

5. **Appointment of Committee Members**

Upon motion duly made and seconded, the Board elected the chairman and members of the various committees, as follows:

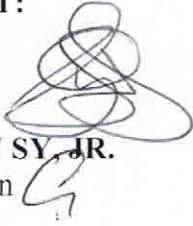
Name of Director	Position
<u>Audit and Risk Committee</u>	
Jose Perpetuo M. Lotilla (independent director)	Chairman
Ryan V. Romero (independent director)	Member
Paul P. Sagayo, Jr.	Member
<u>Corporate Governance Committee</u>	
Ryan V. Romero (independent director)	Chairman
Jose Perpetuo M. Lotilla (independent director)	Member
Vicente D. Gerochi IV	Member

6. **Adjournment**

There being no further business to transact, the meeting was thereupon adjourned.

[Signature page follows.]

ATTEST:




HENRY SY, JR.
Chairman



ROBERT G. COYHUTO, JR.
Director

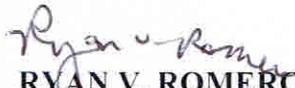
JOSE PERPETUO M. LOTILLA
Director



PAUL SAGAYO, JR.
Director



DAVE NHOEL M. ASEJO
Director



RYAN V. ROMERO
Director



VICENTE D. GEROCHI IV
Director and Corporate Secretary