

MINUTES OF THE ORGANIZATIONAL MEETING
OF THE BOARD OF DIRECTORS
OF

SYNERGY GRID & DEVELOPMENT PHILS., INC.

Held at the 16th Floor, Tycoon Center Bldg.
Pearl Drive, Pasig City
October 26, 2018 at 11:00AM

PRESENT:

Henry Sy, Jr.
Robert G. Coyiuto, Jr.
Jose T. Pardo
Vicente D. Gerochi IV
Paul Sagayo, Jr.
Ryan V. Romero
Limuel P. Leal

1. **Call to Order**

The Chairman of the board of directors (“**Board**”), Mr. Henry Sy, Jr. called the meeting to order and presided over the same. The Corporate Secretary, Mr. Vicente D. Gerochi IV (“**Secretary**”), recorded the minutes of the proceedings.

2. **Certification of Quorum**

The Secretary certified that a quorum was present for the transaction of business.

3. **Certification of Election of Directors**

The Secretary certified the election of the following as directors of the Corporation for the year 2018 – 2019 and until their successors shall have been duly elected and qualified:

- (1) Henry Sy, Jr.
- (2) Robert G. Coyiuto, Jr.
- (3) Jose T. Pardo
- (4) Vicente D. Gerochi IV
- (5) Paul Sagayo, Jr.
- (6) Ryan V. Romero
- (7) Limuel P. Leal

4. **Election of Officers**

Upon nominations duly made and seconded, the following were elected officers of the Corporation for 2018 – 2019 or until their respective successors shall have been duly elected and qualified:

Henry Sy, Jr.	-	Chairman and President
Limuel P. Leal	-	Treasurer and Compliance Officer
Vicente D. Gerochi IV	-	Corporate Secretary
Azyleah V. Ignacio	-	Assistant Corporate Secretary
Ma. Theresita Yulo	-	Comptroller

5. **Appointment of Committee Members**

Upon motion duly made and seconded, the Board elected the chairman and members of the various committees, as follows:

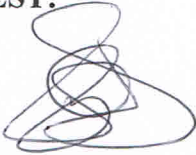
Name of Director	Position
<u>Corporate Governance Committee</u>	
Ryan V. Romero (independent director)	Chairman
Jose T. Pardo (independent director)	Member
Vicente D. Gerochi IV	Member
<u>Audit Committee</u>	
Jose T. Pardo (independent director)	Chairman
Ryan V. Romero (independent director)	Member
Paul Sagayo, Jr.	Member

6. **Adjournment**

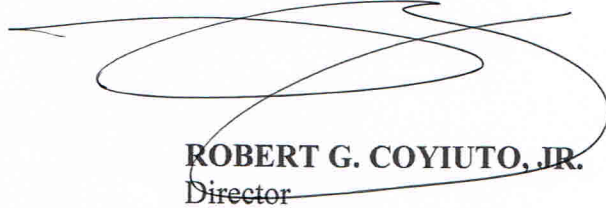
There being no further business to transact, the meeting was thereupon adjourned.

[Signature page follows.]

ATTEST:



HENRY SY, JR.
Chairman



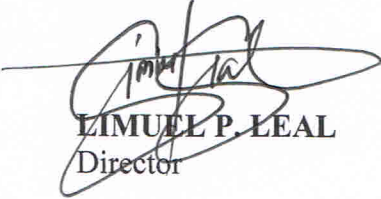
ROBERT G. COYIUTO, JR.
Director



PAUL SAGAYO, JR.
Director

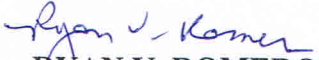


VICENTE D. GEROCHI IV
Director and Corporate Secretary



LIMUEL P. LEAL
Director

JOSE T. PARDO
Independent Director



RYAN V. ROMERO
Independent Director