

MINUTES OF THE ORGANIZATIONAL MEETING
OF THE BOARD OF DIRECTORS
OF

SYNERGY GRID & DEVELOPMENT PHILS., INC.

Held at the office of the Corporation
November 7, 2017

PRESENT:

Henry Sy, Jr.
Robert G. Coyiuto, Jr.
Paul Sagayo, Jr.
Vicente D. Gerochi IV
Limuel P. Leal
Jesus Emmanuel O. Morales

1. **Call to Order**

The Chairman of the board of directors ("**Board**"), Mr. Henry Sy, Jr., called the meeting to order and presided over the same. The Corporate Secretary, Mr. Vicente D. Gerochi IV ("**Secretary**"), recorded the minutes of the proceedings.

2. **Certification of Quorum**

The Secretary certified that a quorum was present for the transaction of business.

3. **Election of Directors**

The Secretary certified the election of the following as directors of the Corporation for the year 2017 – 2018 and until their successors shall have been duly elected and qualified:

- (1) Mr. Henry Sy, Jr.
- (2) Mr. Robert G. Coyiuto, Jr.
- (3) Mr. Paul Sagayo, Jr.
- (4) Mr. Vicente D. Gerochi IV
- (5) Mr. Limuel P. Leal
- (6) Mr. Jose T. Pardo (independent director)
- (7) Mr. Jesus Emmanuel O. Morales (independent director)

4. **Election of Officers**

Upon nominations duly made and seconded, the following were elected officers of the Corporation for 2017-2018 or until their respective successors shall have been duly elected and qualified:

Henry Sy, Jr.	-	Chairman and President
Limuel P. Leal	-	Treasurer and Compliance Officer

Vicente D. Gerochi IV	-	Corporate Secretary
Azyleah V. Ignacio-Ibaviosa	-	Assistant Corporate Secretary
Ma. Theresita Yulo	-	Comptroller

5. **Appointment of Nomination Committee Members**

Upon motion duly made and seconded, the Board elected the chairman and members of the various committees, as follows:

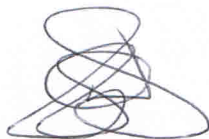
Name of Director	Position
<u>Nomination Committee</u>	
Jesus Emmanuel O. Morales (independent director)	Chairman
Vicente D. Gerochi IV	Member
Paul Sagayo, Jr.	Member
<u>Audit Committee</u>	
Jesus Emmanuel O. Morales (independent director)	Chairman
Limuel P. Leal	Member
Paul Sagayo, Jr.	Member
<u>Compensation and Remuneration Committee</u>	
Vicente D. Gerochi IV	Chairman
Limuel P. Leal	Member
Jesus Emmanuel O. Morales (independent director)	Member

6. **Adjournment**

There being no further business to transact, the meeting was thereupon adjourned.

[Signature page follows.]

ATTEST:



HENRY SY, JR.
Chairman



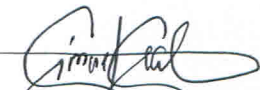
ROBERT G. COYIUTO, JR.
Director



PAUL SAGAYO, JR.
Director



VICENTE D. GEROCHI IV
Director and Corporate Secretary



LIMUEL P. LEAL
Director



JESUS EMMANUEL O. MORALES, JR.
Director