

MINUTES OF THE REGULAR MEETING  
OF THE BOARD OF DIRECTORS  
OF

**SYNERGY GRID & DEVELOPMENT PHILS., INC.**  
(the "Corporation")

Held on 04 September 2024, at 1:00 P.M.  
*Via Teleconference*

**DIRECTORS PRESENT:**

Henry T. Sy, Jr.  
Robert G. Coyiuto, Jr.  
Paul P. Sagayo, Jr.  
Vicente D. Gerochi IV  
Jose Perpetuo M. Lotilla  
Luis Jose P. Ferrer  
Francis Saturnino C. Juan

**ALSO PRESENT:**

Maria Farah Z.G. Nicolas-Suchianco  
Cheryl S. Saldaña-de Leon

**1. CALL TO ORDER**


The Chairman of the meeting, Mr. Henry T. Sy, Jr. called the meeting to order and presided over the same. The Corporate Secretary, Atty. Cheryl S. Saldaña-de Leon, recorded the minutes of the proceedings.

The Secretary advised that the meeting was recorded, in compliance with the requirements of the Philippine Securities and Exchange Commission ("SEC") under SEC Memorandum Circular No. 6, Series of 2020, which provides for the guidelines for a board meeting through videoconference. The recording will form part of the records of the Corporation.

**2. PROOF OF NOTICE OF MEETING AND CERTIFICATION OF NOTICE AND QUORUM**

The Secretary certified that notices were sent to all directors by telephone or by electronic mail, and that a quorum existed for the transaction of business. During the roll call, the Secretary verified and confirmed the identity of the participants, their location, the device they are using, that each participant received the relevant materials prior to the meeting, and that they can clearly hear and see the other participants.

Name of Participant	Location	Device	Receipt of relevant materials of the meeting	Confirmation that they can clearly hear and/or see the other attendees
Henry T. Sy, Jr.	Makati City	Laptop	Yes	Yes
Robert G. Coyiuto, Jr.	Makati City	Laptop	Yes	Yes
Paul P. Sagayo, Jr.	Pasig City	Laptop	Yes	Yes
Vicente D. Gerochi IV	Quezon City	Laptop	Yes	Yes
Jose Perpetuo M. Lotilla	Pasig City	Desktop	Yes	Yes
Luis Jose P. Ferrer	Quezon City	Laptop	Yes	Yes
Francis Saturnino C. Juan	Quezon City	Laptop	Yes	Yes

Thereafter, the Chairman declared that the Board could now proceed to transact the official business for this meeting. 

3. **APPROVAL OF MINUTES OF THE REGULAR BOARD MEETING HELD ON 12 AUGUST 2024**

Upon motion duly made and seconded, the Board of Directors unanimously passed and approved the following resolution:

“RESOLVED, that the minutes of the Regular Meeting of the Board of Directors of the Corporation held on 12 August 2024 be approved.”

4. **SETTING OF THE DATE FOR THE ANNUAL STOCKHOLDERS’ MEETING FOR 2024**

Upon motion duly made and seconded, the following resolutions were approved:

“RESOLVED, that in accordance with the Corporation’s By-Laws setting the date of the Annual Meeting of the Stockholders on the Third Thursday of October, the Corporation be authorized to set the Annual Meeting of its Stockholders on 17 October 2024, at 2:00 P.M., via teleconference with record date on 27 September 2024;

“RESOLVED FURTHER, that the appropriate current report (17-C), as well as the other filings necessary for the holding of the Annual Meeting be filed with the Securities and Exchange Commission and the Philippine Stock Exchange accordingly.

“RESOLVED FINALLY, that the Corporate Secretary be authorized to execute and submit such documents as may be necessary to comply with the requirements of the Securities Regulation Code and the Revised Corporation Code in connection with the setting of the Annual Meeting of the Stockholders.”

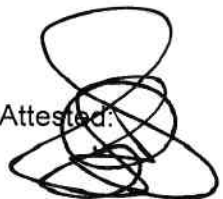
5. **ADJOURNMENT**

There being no other matters to discuss and upon motion duly made and seconded, the meeting was adjourned.

Certified Correct:

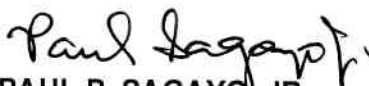
  
**CHERYL S. SALDAÑA-DE LEON**  
Corporate Secretary

Attested:

  
**HENRY T. SY, JR.**  
Chairman

Approved:


  
**ROBERT G. COYIUTO, JR.**  
Vice Chairman

  
**PAUL P. SAGAYO, JR.**  
Director/President

  
**VICENTE D. GEROCHI IV**  
Director

  
**JOSE PERPETUO M. LOTILLA**  
Lead Independent Director

  
**FRANCIS SATURNINO C. JUAN**  
Independent Director

  
**LUIS JOSE P. FERRER**  
Independent Director