

COVER SHEET

4 1 3 7 6

S.E.C. Registration Number

S Y N E R G Y G R I D & D E V E L O P M E N T
P H I L S . , I N C . (f o r m e r l y : U E M
D E V E L O P M E N T P H I L S . , I N C .)

(Company's Full Name)

1 6 T H F L O O R T Y C O O N C E N T E R
B L D G. C O N D O M I N I U M P E A R L D R I V E ,
P A S I G C I T Y , M E T R O M A N I L A

(Business Address: No. Street/City/Town/Province)

Pia Isabel O. Co
Contact Person

(02) 8633-9757
Company Telephone Number

1 2 3 1
Month Day
Fiscal Year

SEC FORM 17-C
FORM TYPE

1 0 2 1
Month Day
Annual Meeting

N/A
Secondary License Type, if Applicable

Dept. Requiring this Doc.
Number/Section

Amended Articles

Total No. of Stockholders
Foreign

Total Amount of Borrowings
Domestic

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C, AS AMENDED

CURRENT REPORT UNDER SECTION 17 OF THE
SECURITIES REGULATION CODE AND SRC RULE 17(b)(3) THEREUNDER

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

25 August 2021

1.
Date of Report (Date of earliest event reported)
41376 000-593-240-000

2. SEC Identification Number 3. BIR Tax Identification No.

Synergy Grid & Development Phils., Inc.
4.
Exact name of issuer as specified in its charter

Philippines (SEC Use Only)
5. 6.
Province, country or other jurisdiction of Industry Classification Code:
incorporation

16th Floor, Tycoon Center Bldg. Condominium
Pearl Drive, Pasig City, Metro Manila 1600
7.
Address of principal office Postal Code

(632) 8584-3930
8.
Issuer's telephone number, including area code

N/A
9.
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	49,465,998 (listed) 4,100,400,002 (unlisted) 4,149,866,00 (total)

Item 9

11. Indicate the item numbers reported herein:

Item 9. Other items

On July 2, 2021, National Grid Corporation of the Philippines (NGCP) filed a motion with the Energy Regulatory Commission (ERC) requesting the latter to clarify the Order in ERC Case No. 2018-014 MC, promulgated on May 14, 2021 (ERC Order), “to allow for listing [on the Exchange] of any company which directly or indirectly owns or controls at least 30% of the outstanding shares of stock of NGCP, which can be achieved through the share swap transaction and follow-on offering of 20% of Synergy Grid & Development Phils. Inc.’s (SGP) shares, as an alternative mode of compliance under Section 8 of [NGCP’s legislative franchise].”¹

In an Order dated August 11, 2021, promulgated on August 20, 2021, the ERC granted NGCP’s motion for clarification stating that “NGCP can undertake public listing or in substitution submit proof of the listing of any company in the [Exchange] which owns or controls at least 30% of its outstanding capital stock, as these manners of compliance are expressly provided under R.A. No. 9511.”

In the dispositive portion of the Order, the ERC thus stated, among other things, that: (i) “NGCP’s compliance with dispersal of ownership requirement will be determined based on Section 8 of R.A. No. 9511”; (ii) the ERC Order “should not be taken as allowing (sic)² or prohibiting any mode of ownership dispersal allowed under the law to be undertaken by NGCP as this was not made an issue in the entire proceedings”; and (iii) the six-month period provided in the ERC Order remains the same, “thus, the 14 November 2021 deadline set forth in the [ERC Order] is maintained.”

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Synergy Grid & Development Phils., Inc.



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PIA ISABEL O. CO
Compliance Officer

Date: 25 August 2021

¹ Section 8 of R.A. No. 9511 (NGCP’s legislative franchise) states:

Section 8. Dispersal of Ownership. - The Grantee shall list, subject to the requirements of the Securities and Exchange Commission (SEC) and the PSE, and make a public offering of the shares representing at least twenty per centum (20%) of its outstanding capital stock or a higher percentage that may hereafter be provided by law within ten (10) years from the commencement of its operations: Provided, That the listing in the PSE of any company which directly or indirectly owns or controls at least thirty per centum (30%) of the outstanding shares of stock of the Grantee shall be considered full compliance of this listing requirement. In case compliance with this requirement is not reached, the ERC may, upon application of the Grantee, and after notice and hearing, allow such reasonable extension of the period within which the Grantee should list its shares of stock, if the market condition is not suitable for such listing.

² Obviously a typographical error and should be “disallowing”