

COVER SHEET

4 1 3 7 6

S.E.C. Registration Number

S Y N E R G Y G R I D & D E V E L O P M E N T
P H I L S . , I N C . (f o r m e r l y : U E M
D E V E L O P M E N T P H I L S . , I N C .)

(Company's Full Name)

1 6 0 7 1 6 T H F L O O R T Y C O O N C E N T E R
B L D G. C O N D O M I N I U M P E A R L D R I V E ,
P A S I G C I T Y , M E T R O M A N I L A

(Business Address: No. Street/City/Town/Province)

Pia Isabel O. Co

Contact Person

(02) 8633-9757

Company Telephone Number

1 2

Month

Fiscal Year

3 1

Day

SEC FORM 17-C
FORM TYPE

1 0

Month

Annual Meeting

2 1

Day

N/A

Secondary License Type, if Applicable

Dept. Requiring this Doc.

Number/Section

Amended Articles

Total No. of Stockholders

Foreign

Total Amount of Borrowings

Domestic

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

S T A M P S

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C, AS AMENDED

CURRENT REPORT UNDER SECTION 17 OF THE
SECURITIES REGULATION CODE AND SRC RULE 17(b)(3) THEREUNDER

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

30 June 2021

1.
Date of Report (Date of earliest event reported)
41376 000-593-240-000

2. SEC Identification Number 3. BIR Tax Identification No.

Synergy Grid & Development Phils., Inc.
4.
Exact name of issuer as specified in its charter

Philippines (SEC Use Only)
5. 6.
Province, country or other jurisdiction of Industry Classification Code:
incorporation

1607, 16th Floor, Tycoon Center Bldg. Condominium
Pearl Drive, Pasig City, Metro Manila 1600
7.
Address of principal office Postal Code

(632) 8584-3930
8.
Issuer's telephone number, including area code

N/A
9.
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	5,050,000,000

Item 9

11. Indicate the item numbers reported herein:

Item 9. Other items

At the special meeting of the Board of Directors (“Board”) held on June 30, 2021, at which meeting a quorum was present and acting throughout, the Board confirmed and set the date of the special stockholders’ meeting on August 10, 2021. The agenda for the special stockholders’ meeting shall be:

- I. Call to Order
- II. Proof of Notice of Meeting
- III. Certification of Notice and Quorum
- IV. Approval of the Increase in Authorized Capital Stock of the Corporation and the Amendment to the Articles of Incorporation
- V. Approval of the Follow-On Offering of Shares
- VI. Appointment of R.G. Manabat & Co. (affiliate of KPMG) as External Auditor for June 30, 2021 Audit, Proforma Statements, Consolidated Financial Statements and Issuance of Comfort Letters
- VII. Other Matters
- VIII. Adjournment

The Board discussed and approved the following:

1. Record Date for the special stockholders’ meeting is July 20, 2021.
2. Increase in Authorized Capital Stock - The Board approved the increase in the Corporation’s authorized capital stock in the amount of Two Hundred Fifty Million Pesos (PhP250,000,000.00) to be divided into Two Hundred Fifty Million (250,000,000) common shares with a par value of One Peso (PhP1.00) per share. This increase is for the Corporation to conduct a follow-on offering of its shares to achieve the target public float of twenty percent (20%) of the outstanding capital stock of the Corporation and for other business purposes.
3. Amendment of Articles of Incorporation - The Board approved the amendment of the Articles of Incorporation pursuant to the increase in authorized capital stock of the Corporation to Five Billion and Three Hundred Million Pesos (PhP5,300,000,000.00), divided into Five Billion and Three Hundred Million (5,300,000,000) common shares at a par value of One Peso (PhP1.00) per share.
4. Follow-on Offering - The Board approved the conduct of a follow-on offering (FOO) of up to One Billion Eighty-Seven Million Six Hundred Thirty-Four Thousand (1,087,634,000) common shares with a par value of One Peso (PhP1.00) per share or a total of up to One Billion Eighty-Seven Million Six Hundred Thirty-Four Thousand Pesos (PhP1,087,634,000.00), subject to the registration requirements of the Securities and Exchange Commission and listing requirements of the Philippine Stock Exchange, and subject to the approval of the amendment of the Seventh Article of the Corporation’s Articles of Incorporation and increase in capital stock from Five Billion and Fifty Million Pesos (Php5,050,000,000.00) to Five Billion and Three Hundred Million Pesos (Php5,300,000,000.00), divided into Five Billion and Three Hundred Million (5,300,000,000) common shares at a par value of One Peso (PhP1.00) per share.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Synergy Grid & Development Phils., Inc.

Cheryl S. Saldaña-de Leon

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CHERYL S. SALDAÑA-DE LEON
Assistant to Compliance Officer

Date: June 30, 2021