

COVER SHEET

4 1 3 7 6
S.E.C. Registration Number

S Y N E R G Y G R I D & D E V E L O P M E N T
P H I L S . , I N C . (f o r m e r l y : U E M
D E V E L O P M E N T P H I L S . , I N C .)

(Company's Full Name)

1 6 T H F L O O R T Y C O O N C E N T E R
B L D G. C O N D O M I N I U M P E A R L D R I V E ,
P A S I G C I T Y , M E T R O M A N I L A

(Business Address: No. Street/City/Town/Province)

Pia Isabel O. Co
Contact Person

(02) 8633-9757
Company Telephone Number

1 2
Month
Fiscal Year

3 1
Day

SEC FORM 17-C
FORM TYPE

1 0 2 1
Month Day
Annual Meeting

N/A
Secondary License Type, if Applicable

Dept. Requiring this Doc.
Number/Section

Amended Articles

Total Amount of Borrowings
Total No. of Stockholders

Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C, AS AMENDED

CURRENT REPORT UNDER SECTION 17 OF THE
SECURITIES REGULATION CODE AND SRC RULE 17(b)(3) THEREUNDER

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 27 September 2021

.....
Date of Report (Date of earliest event reported)

2. SEC Identification Number 41376 3. BIR Tax Identification No. 000-593-240-000

Synergy Grid & Development Phils., Inc.

4.
Exact name of issuer as specified in its charter

5. Philippines 6. (SEC Use Only)
.....
Province, country or other jurisdiction Industry Classification Code:
of incorporation

7. 16th Floor, Tycoon Center Bldg. Condominium 1605
Pearl Drive, Pasig City, Metro Manila
.....
Address of principal office Postal Code

8. (632) 8584-3930
.....
Issuer's telephone number, including area code

9. N/A
.....
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares (Listed)	49,465,998
Common Shares (Unlisted)	4,162,900,002

Item 9

11. Indicate the item numbers reported herein:

Item 9. Other Events

A. Annual Stockholders' Meeting

At the annual meeting of the Stockholders held today, 27 September 2021, the following matters were approved:

1. Election of Directors for the Term 2021-2022

The following directors were elected for the term 2021-2022, as nominated by the Corporate Governance Committee:

1. Henry T. Sy, Jr.
 2. Robert Coyiuto, Jr.
 3. Paul P. Sagayo, Jr.
 4. Vicente D. Gerochi IV
 5. Francis Saturnino C. Juan - Independent Director
 6. Jose Perpetuo M. Lotilla - Independent Director
 7. Luis Jose P. Ferrer - Independent Director
2. Approval of Appointment of R.G. Manabat & Co. (an affiliate of KPMG) as external auditor for 2021, as recommended by the Audit and Risk Committee.
3. Confirmation of Approval of Stockholders of the Additional Amendments to the Articles of Incorporation and By-Laws:
- a. Amendment of the Fourth Article of the Articles of Incorporation to reflect perpetual term of existence;
 - b. Amendment of the Seventh Article of the Articles of Incorporation to reflect (as it applies to the Company) the cross-ownership restriction under the legislative franchise of National Grid Corporation of the Philippines (NGCP), the Company's subsidiary;
 - c. Amendment of Section 3 of the Third Article of the By-Laws to shorten the notice requirement from 28 business days to 28 calendar days or any other period allowed by the relevant rules and regulations; and
 - d. Delegation of authority to amend the By-Laws to the Board.
4. Waiver by Majority of the Minority Stockholders of the Requirement to Conduct Rights/Public Offering

On 30 June 2021, the BOD of the Company approved the increase in capital stock from 5,050,000 shares to 5,300,000 shares.

The increase in the authorized capital stock was likewise approved by the stockholders on 10 August 2021. Of the net increase in the capital stock in the amount of 250,000,000 shares, and as required under the Revised Corporation Code, at least twenty-five percent (25%) thereof was subscribed and paid by Mr. Sy and Mr. Coyiuto. They each subscribed to 31,250,000 shares, or a total of 62,500,000 shares.

The increase in authorized capital stock is necessary to enable the Company to conduct the FOO, which is intended to comply with the requirement on Minimum Public Ownership (MPO) of the Philippine Stock Exchange (PSE) and the dispersal of ownership requirement under the legislative franchise of NGCP, the Company's subsidiary and sole operating asset.

Completion of the FOO will allow the resumption of the trading of the Company's shares on the PSE and shall serve as the compliance of NGCP of its dispersal of ownership requirement.

The minority shareholders present or represented at the meeting were requested to give their consent to a waiver of the rights/public offer requirement under the PSE Rule on Additional Listing. This waiver is in connection with the issuance of shares to Mr. Sy and Mr. Coyiuto who are considered related parties being the Company's Chairman and Vice-chairman, respectively. At least a majority of the minority shareholders present or represented at the meeting consented to such waiver.

B. Organizational Meeting of the Board of Directors

At the Organizational Meeting of the Board of Directors held today, 27 September 2021, the following matters were approved:

1. Nomination and Election of Officers for the Term 2021-2022

The following were nominated and elected as officers for the Term 2021-2022:

Chairman	Henry T. Sy, Jr.
Vice-Chairman	Robert G. Coyiuto, Jr.
President and Chief Executive Officer	Paul P. Sagayo Jr.
Treasurer, Chief Finance Officer, Investor Relations Officer	Lady Justice P. Soriano
Comptroller, Data Protection Officer and Related Party Transaction Officer	Ma. Theresita G. Yulo
Audit and Risk Officer	Zurohayda Yoko M. Montierro
Lead Independent Director	Jose Perpetuo M. Lotilla
Corporate Secretary	Cheryl S. de Leon
Compliance Officer	Pia Isabel O. Co
Assistant Corporate Secretary	Ernest Aaron P. Valdez

2. Nomination and Election of Members of Committees

The following were nominated and elected as Members of Committees for the Term 2021-2022:

Audit and Risk Committee

- a. Luis Jose P. Ferrer - Chairman
- b. Francis Saturnino C. Juan
- c. Vicente Gerochi D. IV

Corporate Governance Committee (also performs the functions of the Nomination and Remuneration Committee)

- a. Francis Saturnino C. Juan - Chairman
- b. Jose Perpetuo M. Lotilla
- c. Luis Jose P. Ferrer

Related Party Transactions Committee

- a. Jose Perpetuo M. Lotilla - Chairman
- b. Francis Saturnino C. Juan
- c. Luis Jose P. Ferrer

3. Approval of Charter of the Related Party Transactions Committee, as recommended by the Related Party Transactions Committee

4. Approval of Amendment in the Charter of the Audit and Risk Committee, as recommended by the Audit and Risk Committee
5. Approval of the Declaration of Cash Dividends from the Company's unrestricted retained earnings in view of the dividends received from its subsidiaries, One Taipan Holdings, Inc. and Pacifica21 Holdings, Inc.

2 nd Quarter Dividends	PhP 1,000,436,925.00
3 rd Quarter Dividends	PhP 1,000,436,925.00
TOTAL	PhP 2,000,873,850.00
Dividend/share 2 nd Quarter	0.2375
Dividend/share 3 rd Quarter	0.2375
TOTAL Dividend/share	0.475
Record Date	October 11, 2021
Payment Date	October 18, 2021

6. Ratification of Payment of Stockholders' Advances, as recommended by the Audit and Risk Committee
7. Approval of Amendment of By-Laws

 Considering that the stockholders have delegated to the BOD the authority to amend the By-Laws, the amendment of Article III, Section 6 of the By-Laws as regards the number of independent directors from two (2) to three (3) was approved.
8. Approval of Executive Compensation, as recommended by the Corporate Governance Committee
9. Approval of Approval Matrix and Authorized Signatories

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

.....
SYNERGY GRID & DEVELOPMENT PHILS., INC.

.....
 September 27, 2021



.....
PIA ISABEL O. CO
Compliance Officer