

COVER SHEET

4 1 3 7 6
S.E.C. Registration Number

S Y N E R G Y G R I D & D E V E L O P M E N T
P H I L S . , I N C . (f o r m e r l y : U E M
D E V E L O P M E N T P H I L S . , I N C .)

(Company's Full Name)

1 6 T H F L O O R T Y C O O N C E N T E R
B L D G. C O N D O M I N I U M P E A R L D R I V E ,
P A S I G C I T Y , M E T R O M A N I L A

(Business Address: No. Street/City/Town/Province)

Pia Isabel O. Co
Contact Person

(02) 8633-9757
Company Telephone Number

1 2
Month
Fiscal Year

3 1
Day

SEC FORM 17-C
FORM TYPE

0 9 2 7
Month Day
Annual Meeting

N/A
Secondary License Type, if Applicable

Dept. Requiring this Doc.
Number/Section

Amended Articles

Total Amount of Borrowings
Total No. of Stockholders

Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C, AS AMENDED

CURRENT REPORT UNDER SECTION 17 OF THE
SECURITIES REGULATION CODE AND SRC RULE 17(b)(3) THEREUNDER

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 12 October 2021

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Date of Report (Date of earliest event reported)

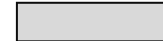
2. SEC Identification Number 41376 3. BIR Tax Identification No. 000-593-240-000

Synergy Grid & Development Phils., Inc.

4.
Exact name of issuer as specified in its charter

Philippines

5.
Province, country or other jurisdiction
of incorporation



6. (SEC Use Only)
Industry Classification Code:

16th Floor, Tycoon Center Bldg. Condominium
Pearl Drive, Pasig Cit

7.
Address of principal office

1605

.....
Postal Code

8. (632) 8584-3930

.....
Issuer's telephone number, including area code

9. N/A

.....
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares (Listed)	49,465,998
Common Shares (Unlisted)	4,162,900,002

Item 9

11. Indicate the item numbers reported herein:

Item 9. Other Events

In a letter dated 01 October 2021, the Philippine Stock Exchange (Exchange) assessed Synergy Grid & Development Phils., Inc. (Company) penalties amounting to a total of PhP310,000.00 for late submission of the Public Ownership Report for the months of July and August 2021.

On 07 October 2021, the Company submitted an appeal requesting the Exchange to reconsider the assessment. On 12 October 2021, the Exchange sustained the assessment and directed the Company to pay the penalty within five (5) days from receipt of the letter. The Exchange likewise indicated in the letter that the decision is final and that no further request for reconsideration shall be allowed.

The Company will settle the assessment within the period allowed by the Exchange.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

.....
SYNERGY GRID & DEVELOPMENT PHILS., INC.

.....
October 12, 2021



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PIA ISABEL O. CO
Compliance Officer