

COVER SHEET

4 1 3 7 6  
S.E.C. Registration Number

S Y N E R G Y G R I D & D E V E L O P M E N T  
P H I L S . , I N C . ( f o r m e r l y : U E M  
D E V E L O P M E N T P H I L S . , I N C . )

(Company's Full Name)

1 6 T H F L O O R T Y C O O N C E N T E R  
B L D G. C O N D O M I N I U M P E A R L D R I V E ,  
P A S I G C I T Y , M E T R O M A N I L A

(Business Address: No. Street/City/Town/Province)

Pia Isabel O. Co  
Contact Person

(02) 8633-9757  
Company Telephone Number

1 2  
Month  
Fiscal Year

3 1  
Day

SEC FORM 17-C  
FORM TYPE

0 9 2 7  
Month Day  
Annual Meeting

N/A  
Secondary License Type, if Applicable

Dept. Requiring this Doc.  
Number/Section

Amended Articles

Total Amount of Borrowings  
Total No. of Stockholders

Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C, AS AMENDED

CURRENT REPORT UNDER SECTION 17 OF THE  
SECURITIES REGULATION CODE AND SRC RULE 17(b)(3) THEREUNDER

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. 14 October 2021

.....  
Date of Report (Date of earliest event reported)

2. SEC Identification Number 41376      3. BIR Tax Identification No. 000-593-240-000

Synergy Grid & Development Phils., Inc.

4. ....  
Exact name of issuer as specified in its charter

Philippines

5. .... 6. (SEC Use Only)  
Province, country or other jurisdiction      Industry Classification Code:  
of incorporation

16<sup>th</sup> Floor, Tycoon Center Bldg. Condominium  
Pearl Drive, Pasig Cit

1605

7. ....  
Address of principal office      Postal Code

8. (632) 8584-3930

.....  
Issuer's telephone number, including area code

9. N/A

.....  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares (Listed)	49,465,998
Common Shares (Unlisted)	4,162,900,002

Item 9

11. Indicate the item numbers reported herein: .....

Item 9. Other Events

On October 14, 2021, Synergy Grid & Development Phils., Inc. (Company) received a letter from the Philippine Stock Exchange (Exchange) approving, subject to the conditions set forth below, the application of the Company to list additional 5,216,400,000 common shares with a par value of PhP1.00 per share. The details of the additional listing applications are provided below:

1. Additional 4,100,400,000 common shares issued pursuant to the Company's share-for-share swap transaction with Mr. Henry T. Sy, Jr. and Mr. Robert G. Coyiuto, Jr, at a swap price of PhP20.00 per share, for a total transaction value of PhP82,008,000,000.00;
2. Additional 62,500,000 common shares, equally divided between Mr. Sy and Mr. Coyiuto, pursuant to a private placement transaction;
3. Additional shares of up to 1,053,500,000 common shares subject of the Company's Follow-On Public Offering, consisting of:
  - a. Up to 1,053,500,000 common shares that will be issued and offered to the public on a primary basis and are the subject of the listing application; and
  - b. Over-allotment offer shares of up to 101,000,000 common shares granted by the Company, which can be further broken down as: (i) 62,500,000 common shares under the private placement transaction; and (ii) 38,500,000 existing and listed common shared held by Mr. Sy and Mr. Coyiuto.

Further, subject to confirmation that the Securities and Exchange Commission has been apprised and duly approved the change in the offer price range, the Exchange interposes no objection to the change in offer price from PhP15.00 to PhP25.00 per share to PhP12.00 to PhP17.00 per share, provided that all the offer-related documents will be amended accordingly.

The Exchange likewise approved the following timetable of offering activities of the Company:

Activity	Date
Setting of Final Offer Price	October 21, 2021
Receipt of Permit to Sell from SEC	October 25, 2021
Offer Period	October 26 to November 2, 2021
Deadline of Submission of Firm Undertaking by PSE TPs	October 28, 2021
Submission of Applications, Required Documents and Payments	November 2, 2021
Tentative Listing Date and Commencement of trading on the PSE	November 10, 2021

The foregoing approval is subject to all conditions as set forth by the Exchange in the Post-Approval Requirements and Conditions.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

.....  
SYNERGY GRID & DEVELOPMENT PHILS., INC.

.....  
October 14, 2021



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**PIA ISABEL O. CO**  
**Compliance Officer**