

COVER SHEET

4 1 3 7 6  
S.E.C. Registration Number

S Y N E R G Y G R I D & D E V E L O P M E N T  
P H I L S . , I N C . ( f o r m e r l y : U E M  
D E V E L O P M E N T P H I L S . , I N C . )

(Company's Full Name)

1 6 T H F L O O R T Y C O O N C E N T E R  
B L D G. C O N D O M I N I U M P E A R L D R I V E ,  
P A S I G C I T Y , M E T R O M A N I L A

(Business Address: No. Street/City/Town/Province)

Pia Isabel O. Co  
Contact Person

(02) 8633-9757  
Company Telephone Number

1 2  
Month  
Fiscal Year

3 1  
Day

SEC FORM 17-C  
FORM TYPE

0 9 2 7  
Month Day  
Annual Meeting

N/A  
Secondary License Type, if Applicable

Dept. Requiring this Doc.  
Number/Section

Amended Articles

Total Amount of Borrowings  
Total No. of Stockholders

Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C, AS AMENDED

CURRENT REPORT UNDER SECTION 17 OF THE  
SECURITIES REGULATION CODE AND SRC RULE 17(b)(3) THEREUNDER

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. 14 October 2021

.....  
Date of Report (Date of earliest event reported)

2. SEC Identification Number 41376      3. BIR Tax Identification No. 000-593-240-000

Synergy Grid & Development Phils., Inc.

4. ....  
Exact name of issuer as specified in its charter

Philippines

5. .... 6. (SEC Use Only)  
Province, country or other jurisdiction      Industry Classification Code:  
of incorporation

16<sup>th</sup> Floor, Tycoon Center Bldg. Condominium  
Pearl Drive, Pasig Cit

1605

7. ....  
Address of principal office      Postal Code

8. (632) 8584-3930

.....  
Issuer's telephone number, including area code

9. N/A

.....  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares (Listed)	49,465,998
Common Shares (Unlisted)	4,162,900,002

Item 9

11. Indicate the item numbers reported herein: .....

Item 9. Other Events

On October 14, 2021, Synergy Grid & Development Phils., Inc. (Company) received a letter from the Securities and Exchange Commission (SEC) in relation to its follow-on offering of up to ONE BILLION ONE HUNDRED FIFTY-FOUR MILLION FIVE HUNDRED THOUSAND (1,154,500,000) common shares, with par value of One Peso (₱1.00) per share.

The SEC informed the Company that in their meeting held on October 14, 2021, the SEC has resolved to allow the change in the price range from ₱15.00 to ₱25.00 per share to ₱12.00 to ₱17.00 per share. The SEC likewise informed the Company that it may now reflect the new price range in the pertinent documents that the Company will use in its book-building process and eventual offering.

The SEC also took note of the changes, to wit: (1) BDO Capital & Investment Corporation is no longer acting as the Issuer’s Financial Advisor for the Offer, but it will continue to act as the Sole Domestic Coordinator and one of the Joint Domestic Lead Underwriters and Joint Bookrunners, and (2) Atty. Paul P. Sagayo, Jr. is choosing his positions in the Company and National Grid Corporation of the Philippines (NGCP) over his position as director of the Capital Markets Integrity Corporation.

The SEC directed the Company to include these amendments in the Registration Statement.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

.....  
SYNERGY GRID & DEVELOPMENT PHILS., INC.

.....  
October 14, 2021



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PIA ISABEL O. CO  
Compliance Officer