

COVER SHEET

4 1 3 7 6

S.E.C. Registration Number

S Y N E R G Y G R I D & D E V E L O P M E N T
P H I L S . , I N C . (f o r m e r l y : U E M
D E V E L O P M E N T P H I L S . , I N C .)

(Company's Full Name)

1 6 0 7 1 6 T H F L O O R T Y C O O N C E N T E R
B L D G. C O N D O M I N I U M P E A R L D R I V E ,
P A S I G C I T Y , M E T R O M A N I L A

(Business Address: No. Street/City/Town/Province)

Pia Isabel O. Co
Contact Person

8633-9757
Company Telephone Number

1 2
Month
Fiscal Year

3 1
Day

SEC FORM 17-C
FORM TYPE

1 2 2 0
Month Day
Annual Meeting

N/A
Secondary License Type, if Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders
Foreign

Total Amount of Borrowings
Domestic

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C, AS AMENDED

CURRENT REPORT UNDER SECTION 17 OF THE
SECURITIES REGULATION CODE AND SRC RULE 17(b)(3) THEREUNDER

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

01 April 2020

1.
Date of Report (Date of earliest event reported)
41376 000-593-240-000

2. SEC Identification Number 3. BIR Tax Identification No.

Synergy Grid & Development Phils., Inc.
4.
Exact name of issuer as specified in its charter

Philippines (SEC Use Only)
5. 6.
Province, country or other jurisdiction of Industry Classification Code:
incorporation

1602, 16th Floor, Tycoon Center Bldg. Condominium
Pearl Drive, Pasig City, Metro Manila 1226
7.
Address of principal office Postal Code

(632) 8982-3500 (c/o Corporate Secretary)
8.
Issuer's telephone number, including area code

N/A
9.
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	49,466,000

Item 9

11. Indicate the item numbers reported herein:

Item 9. Other items

The Philippine Competition Commission (PCC) rendered Commission Decision No. 08-M-005/2020 dated 26 March 2020 (PCC Decision) which approved the proposed share swap of the Corporation's common shares in exchange for shares in OneTaipan Holdings, Inc. (OneTaipan) and Pacifica21 Holdings, Inc. (Pacifica21). Specifically the exchange of: (a) 2,050,200,000 common shares of the Corporation will be swapped with 86,430,000 common shares of OneTaipan legally and beneficially owned by Mr. Henry Sy, Jr.; and (b) 2,050,200,000 common shares of SGP will be swapped with 871,000,000 common shares of Pacifica21 legally and beneficially owned by Mr. Robert Coyiuto, Jr.

The salient portion of the PCC Decision states:

Upon review of the findings and recommendation of the Mergers and Acquisitions Office (“MAO”) and the Parties’ submissions, the Commission finds that the proposed acquisition by Synergy of the shares in OneTaipan and Pacifica21 (the “Transaction”) will not likely result in substantial lessening of competition in the Philippine market. This is because: (1) the Transaction will not result in any substantial change in the control, operations, and management of the National Grid Corporation of the Philippines; and (2) the Transaction will not likely result in any significant change in the structure of the market for the provision of electricity transmission services.

The Commission likewise notes the finding of MAO that the corresponding acquisition of equity in Synergy by Mr. Henry Sy, Jr. and Mr. Roberto Coyiuto, Jr., as part of the consideration for the Transaction, does not meet the size of transaction threshold provided under Section 3, Rule 4 of the IRR, and that it does not appear to result in a change in control of Synergy.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Synergy Grid & Development Phils., Inc.



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CHERYL S. SALDAÑA-DE LEON
Assistant to Compliance Officer

Date: 01 April 2020