

COVER SHEET

S.E.C. Registration Number

4 1 3 7 6

S Y N E R G Y G R I D & D E V E L O P M E N T

P H I L S . , I N C . ( f o r m e r l y : U E M

D E V E L O P M E N T P H I L S . , I N C .

(Company's Full Name)

1 6 0 7 1 6 T H F L O O R T Y C O O N C E N T E R

B L D G. C O N D O M I N I U M P E A R L D R I V E ,

P A S I G C I T Y , M E T R O M A N I L A

(Business Address: No. Street/City/Town/Province)

Anna May B. Agustin  
Contact Person

633-9757  
Company Telephone Number

Month Day -  
Fiscal Year  
Annual Meeting

Letter  
FORM TYPE

Month Day

N/A

Secondary License Type, if Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings  
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

**SYNERGY GRID & DEVELOPMENT PHILS., INC.**  
**(formerly: UEM Development Phils., Inc.)**  
1607, 16th Floor, Tycoon Center Bldg. Condominium  
Pearl Drive, Pasig City

12 December 2012

**THE PHILIPPINE STOCK EXCHANGE, INC.**  
3<sup>RD</sup> Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: Ms. Janet A. Encarnacion  
Head, Disclosure Department

Ms. Christina Marie C. Fortes  
Assistant Manager, Disclosure Department

Re: "Widening Float" article  
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Ladies and Gentlemen:

We respond to your letter of December 12, 2012 in connection with the news article entitled "Widening float" under the "Biz Buzz" column, which was posted in Inquirer.net on December 12, 2012. The article reported in part that:

Synergy Grid and Development Philippines Inc., the infrastructure holding firm of Henry Sy Jr., a.k.a. "Big Boy," is not about to get itself suspended from Philippine Stock Exchange trading. While Synergy is below the 10-percent minimum public float required for continued listing at 7.44 percent, Sy said Tuesday that this could easily be remedied before the deadline, which is before the year ends.

The Company confirms that it intends to comply with PSE's minimum public ownership requirement before the year ends, through sale of shares in the secondary market. While the transactions intended to comply with this requirement have not been completed, the Company is confident that these transactions will close and it will be able to meet the MPO requirement before the year-end deadline set by the PSE. Appropriate disclosures will be made as soon as the transactions are completed.

Very truly yours,

**SYNERGY GRID & DEVELOPMENT PHILS., INC.**  
By:



**ANNA MAY B. AGUSTIN**  
*Compliance Officer*